

# Building your business together

MyLoan Elect have been set up to help you build your business. We'll work in partnership with you to provide a simple, quality home loan at great rates with exceptional service to both you and your clients. Discover the benefits of MyLoan Elect.

## Benefits for clients

### *Simple home loans, packed with features*

Our home loans are straightforward, easy to understand and have competitive rates with a range of features:

- LVR-based pricing
- Unlimited splits with no additional cost
- Ability to offer a combination of fixed and variable loans
- Optional debit card, direct debit and BPAY® facilities on variable-rate loans at no extra cost
- Construction and vacant land lending for single dwelling on individual title available, subject to security location
- Clients can keep their current banking arrangements, avoiding the hassle of changing.

### *Low fees*

- No application or upfront valuation fee – help your clients save
- No monthly fees, no annual fee<sup>1</sup>
- Loan processing fee of \$395 (one fee per facility – paid at settlement)
- No construction fee
- No post settlement administration fees.

### *Convenient redraw facility*

Easily access available funds on variable-rate loans<sup>2</sup> through:

- Redraw via StarNet 24/7<sup>3</sup>, with no minimum amount to the nominated account and at no cost
- Optional debit card via EFTPOS and most ATMs fee free<sup>4</sup>.

### *Peace of mind*

Your clients will have peace of mind knowing the MyLoan Elect products are managed by Advantagedge Financial Services, part of the NAB Group.

## Benefits for brokers

### *It's all about you*

Your clients will be reminded of you throughout the customer life cycle, through MyLoan Elect marketing materials, customer website, debit card and statement summaries. This will help build stronger client relationships.

### *Dedicated specialists working with you*

- Direct access to our scenarios team, which you can call on 1300 543 558 or email [st@advantagedge.com.au](mailto:st@advantagedge.com.au)
- Our credit managers will work with you to find positive client outcomes
- Our Australian-based CustomerCare Team can provide you with information, including statements or loan details, on behalf of your clients
- Experienced and responsive BDM team to support you and your business.

### *Easier and more efficient*

- Customers can electronically receive and sign all home loan application and loan contract documents digitally through DocuSign for a faster and simpler application and settlement process
- Conveniently collect your customers' identification documents using either the IDyou or ZipID mobile app
- Visit [www.theadvantagedgeedge.com.au](http://www.theadvantagedgeedge.com.au) for further details.

### *Free valuations*

- Pre-order your valuations for free and get loans approved sooner
- Automated valuations also available, saving time.

# Compare our loans

## Features and benefits at a glance

Product features		Variable	Fixed
Owner Occupied (OO) / Investment (INV)		Both	Both
Construction / Vacant land		✓	×
Repayment frequency options		Weekly, fortnightly or monthly <sup>1</sup>	Weekly, fortnightly or monthly <sup>1</sup>
Principal and interest (P&I) / Interest only (IO)		Both <sup>2</sup>	Both <sup>2</sup>
Ability to make additional repayments		✓	✓ Up to a maximum of \$20,000 per fixed rate term <sup>3</sup>
Lock rate option to set fixed rate		×	✓
Redraw		✓ <sup>4</sup>	×
Transaction functionality		Unlimited transactions via internet and phone, BPAY® (In), Debit Card, ATM <sup>5</sup>	Unlimited transactions via internet and phone, BPAY® (In) <sup>3</sup>
Splits available		Unlimited	Unlimited
Portability		✓	✓
Minimum Loan Amount		\$20,000	\$20,000
Maximum Loan Term		30 years	30 years
Maximum Loan Value Ratio (LVR)	OO P&I including Vacant Land	95% <sup>6</sup>	95% <sup>6</sup>
	INV P&I	90% <sup>7</sup>	90% <sup>7</sup>
	INV IO - up to 5 years	90% <sup>7</sup>	90% <sup>7</sup>
	INV IO - up to 10 years	80% <sup>7</sup>	80% <sup>7</sup>
	Construction	90% <sup>7</sup>	90% <sup>7</sup>
	OO IO	80% <sup>8</sup>	80% <sup>8</sup>
Lenders Mortgage Insurance (LMI) approval for LVR above:		80% <sup>9</sup>	80% <sup>9</sup>
LMI payable by borrower for LVR above		80% <sup>9</sup>	80% <sup>9</sup>
PAYG / Self-employed		Both <sup>10</sup>	Both <sup>10</sup>
Interest capitalisation		×	×
Repayment method – Salary credit / direct debit		✓	✓
Debit card		✓	×

1. Weekly or fortnightly repayments are available after the first scheduled monthly repayment is made. For interest only loans, only monthly repayment option is available. 2. Interest only term up to 10 years where the loan is for investment purposes, and up to 5 years where the loan is for personal purposes. 3. Break costs may apply if a fixed rate loan is repaid in full; the loan rate is varied in any way before the fixed rate term ends; or additional payments exceed \$20,000 maximum. 4. Subject to loan terms. 5. Use of NAB or rediATM networks are free of charge. Fees and charges may be applied by owners of other ATM networks. 6. Includes LMI premium capitalisation. LMI premium can be capitalised up to a maximum LVR of 95% for owner occupier purchases including vacant land (Note: only variable rate product is available for vacant land) on a Principal & Interest repayment type only, excluding construction. For all other owner occupier loans including refinances, the maximum LVR is 90% plus LMI capitalisation on a Principal and Interest repayment type only. 7. If the facility is for Investment, construction or vacant land purposes, the LVR must not exceed 90% (including LMI capitalisation, if applicable). Maximum interest only (IO) period for Investor IO loan is up to 5 years where LVR is greater than 80% but equal to or less than 90%. 8. Interest only product for owner occupier purpose (excluding construction purpose/s - refer to point 7). 9. Subject to security location. Please ask MyLoan Elect for more details. 10. Co-Borrower(s) may be PAYG provided that they are mortgagors and able to provide income verification documentation.

\*Registered BPAY® Pty Ltd ABN 69 079 137 518. Information accurate as at 7 September 2020 and may change without notice. Please contact your BDM for full details of MyLoan Elect products.

**For more information, contact your MyLoan Elect BDM.**

*myloan.com.au/elect*